


**International Mito Patients**

located, Baarn

**Report on the annual accounts**

**1 January 2024 until 31 October 2024**



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**ACCOUNTANTS REPORT**

International Mito Patients  
To the attention of A. Maguire  
Lnt Gen. v. Heutszlaan 6  
3743JN Baarn

121296

We hereby offer you the report concerning the annual report 1 January 2024 until 31 October 2024 for International Mito Patients, Baarn.

## ACCOUNTANT'S COMPILATION REPORT

The financial statements of International Mito Patients, Baarn, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 October 2024 and the statement of activities for the period 1 januari 2024 until 31 oktober 2024 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of International Mito Patients. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to [www.nba.nl/uitleg-samenstellingsverklaring](http://www.nba.nl/uitleg-samenstellingsverklaring).

Noordwijk, 17 January 2025  
Abin accountants B.V.



drs. C.H. van Rijn RA

haalt er meer uit

**GENERAL***Incorporation foundation*

The deed of incorporation of International Mito Patients, executed by mr. F.J. de Ridder, civil-law notary, shows that International Mito Patients, a association with full legal capacity, was incorporated on the date August 17, 2011. The association is registered with the Chamber of Commerce under number 53416104.

The association has an ANBI-status.

*Activities*

The activities of International Mito Patients, having its legal seat at Baarn, primarily consist of improving the quality of life of people with mitochondrial disease through cross-border cooperation and promoting cooperation between national patient organizations.

*Board*

The board of the association is composed as follows:

- K.T. Mann, chairman
- A. Maguire, treasurer
- E.J. van der Veer
- T.K. Catton, secretary
- P. Morandi
- E.R.L. del-Rey

**BALANCE SHEET AS AT 31 OCTOBER 2024***(Before distribution of result)*

		31 October 2024		31 December 2023	
		€	€	€	€
<b>ASSETS</b>					
<b>Current assets</b>					
<b>Cash and cash equivalents</b>	1		149.181		146.357
			<u>149.181</u>		<u>146.357</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Net assets</b>	2				
Association assets		122.451		85.850	
Result for the year		<u>18.460</u>		<u>36.601</u>	
			140.911		122.451
<b>Short-term liabilities</b>					
Trade payables	3	-		19.906	
Other liabilities and accrued expenses	4	<u>8.270</u>		<u>4.000</u>	
			8.270		23.906
			<u>149.181</u>		<u>146.357</u>

**STATEMENT OF ACTIVITIES FOR THE PERIOD 01-01-24 UNTIL 31-10-24**

		1-1-2024 / 31-10-2024		1-1-2023 / 31-12-2023	
		€	€	€	€
<b>Benefits</b>					
Grants and subsidies			65.335		93.569
Other sponsorship contributions	5		-		7.501
			<u>65.335</u>		<u>101.070</u>
<b>Expenses</b>					
Expenses of employee benefits	6	30.284		19.470	
Other operating expenses	7	<u>16.591</u>		<u>44.730</u>	
<b>Total of sum of expenses</b>			<u>46.875</u>		<u>64.200</u>
<b>Total of operating result</b>			18.460		36.870
Currency translation differences			-		<u>-269</u>
<b>Total of net result</b>			<u>18.460</u>		<u>36.601</u>

## NOTES TO THE FINANCIAL STATEMENTS

### Entity information

#### Registered address and registration number trade register

The registered and actual address of International Mito Patients is Lnt Gen. v. Heutszlaan 6, 3743JN in Baarn. International Mito Patients is registered at the Chamber of Commerce under number 53416104.

### General notes

#### The most important activities of the entity

The activities of International Mito Patients consist mainly of promoting interests and sharing best practices, information and knowledge regarding mitochondrial disease and being an international bridge between patients, doctors, scientists, industry and policymakers.

#### The location of the actual activities

The actual address of International Mito Patients is Lnt Gen. v. Heutszlaan 6, 3743JN in Baarn.

### General accounting principles

#### The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

#### Conversion of amounts denominated in foreign currency

The financial statements are presented in euros, which is the functional and presentation currency of International Mito Patients.

### Accounting principles

#### Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

#### Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

#### Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.



**Subsidy income**

This includes income from the government, companies and other organisations or from individuals.

**Other operating expenses**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

## NOTES TO THE BALANCE SHEET AS AT 31 OCTOBER 2024

## ASSETS

## Current assets

	<u>31-10-2024</u>	<u>31-12-2023</u>
	€	€
<b>1 Cash and cash equivalents</b>		
ABN AMRO Bank N.V.	<u>149.181</u>	<u>146.357</u>

## EQUITY AND LIABILITIES

## 2

	<u>2024</u>	<u>2023</u>
	€	€
<b>2 Net assets</b>		
Balance as at 1 January	122.451	85.850
Result for the year	<u>18.460</u>	<u>36.601</u>
Balance as at 31 October	<u>140.911</u>	<u>122.451</u>

**Statement of the proposed appropriation of the result**

The board of the entity proposes to appropriate the result as follows:

The appropriation of profit for the period 1 January 2024 until 31 October 2024 in the amount of € 18.460 will be fully added to the other reserves.

This proposal needs to be approved by the Board and has therefore not yet been processed in the annual accounts 1 January 2024 until 31 October 2024 for the entity.

**Short-term liabilities**

	<u>31-10-2024</u>	<u>31-12-2023</u>
	€	€
<b>3 Trade payables</b>		
Trade creditor	<u>-</u>	<u>19.906</u>
<b>4 Other liabilities and accrued expenses</b>		
Audit costs	6.000	4.000
Third party services payable	<u>2.270</u>	<u>-</u>
	<u>8.270</u>	<u>4.000</u>

**NOTES TO THE STATEMENT OF ACTIVITIES FOR THE PERIOD 01-01-24 UNTIL 31-10-24**

	1-1-2024 / 31-10-2024	1-1-2023 / 31-12-2023
	€	€
<b>Benefits</b>		
Grants and subsidies	65.335	93.569
Other sponsorship contributions	-	7.501
	<u>65.335</u>	<u>101.070</u>
<b>5 Other sponsorship contributions</b>		
Membership fees	-	7.276
Other sponsorship contributions	-	225
	<u>-</u>	<u>7.501</u>
<b>6 Expenses of employee benefits</b>		
Other expenses of employee benefits	<u>30.284</u>	<u>19.470</u>
<i>Other expenses of employee benefits</i>		
Third party services	<u>30.284</u>	<u>19.470</u>
<b>7 Other operating expenses</b>		
General expenses	<u>16.591</u>	<u>44.730</u>
<i>General expenses</i>		
Awareness	10.986	19.725
Travelling and hotel expenses	3.052	21.881
Audit fees	1.999	2.000
Bank expenses	554	422
Website and automation	-	602
Subscriptions	-	100
	<u>16.591</u>	<u>44.730</u>

**OTHER NOTES****Subsequent events**

## Disclosure of subsequent events

The board stated that in the period from the balance sheet date until the reporting date, there have been no events or developments that influence the information or conclusions for its users that can be drawn from this annual report in total.

Baarn, 17 January 2025

International Mito Patients



K.T. Mann  
Chairman



A. Maguire  
Treasurer