

**International Mito Patients  
Report on the Annual Accounts  
2024**

# **International Mito Patients**

## **General Information**

**Year ended 31 December 2024**

### **Foundation Incorporation**

The deed of incorporation of International Mito Patients, executed by Mr. F.J. de Ridder, civil-law notary, shows that International Mito Patients, an association with full legal capacity, was incorporated on the date August 17, 2011. The association is registered with the Chamber of Commerce under number 53416104.

The association has an ANBI-status.

### **Activities**

The activities of International Mito Patients, having its legal seat at Baarn, primarily consist of improving the quality of life of people with mitochondrial disease through cross-border cooperation and promoting cooperation between national patient organizations.

### **Board**

The board of the association is composed as follows:

- K.T. Mann, Chairman
- A. Maguire, Treasurer
- E.J. Van der Veer
- T.K. Catton, Secretary
- P. Morandi
- E.R.L. Del-Rey

# International Mito Patients

## Statement of Activities

Year ended 31 December 2024

	2024	2023
	€	€
<b>Income</b>		
Grants and subsidies	70,335	93,569
Member contributions	4,025	7,501
	<u>74,360</u>	101,070
<b>Expenses</b>		
Personnel costs	(33,564)	(19,470)
Other operating expenses	<u>(24,422)</u>	<u>(44,730)</u>
<b>Total sum of expenses</b>	<u>(57,986)</u>	<u>(64,200)</u>
<b>Total operating result</b>	16,374	36,870
Currency translation differences	-	(269)
<b>Net operating result</b>	<u>16,374</u>	<u>36,601</u>

# International Mito Patients

## Balance Sheet

31 December 2024

<b>ASSETS</b>	<b>2024</b>		<b>2023</b>
	€	€	€
<b>Current Assets</b>			
Cash and cash equivalents		<b>145,525</b>	146,357
		<b>145,525</b>	146,357
<b>EQUITY AND LIABILITIES</b>			
<b>Net Assets</b>			
Association assets	<b>122,451</b>		85,850
Results for the year	<b>16,374</b>		36,601
		<b>138,825</b>	122,451
<b>Short term liabilities</b>			
Trade payables	-		19,906
Other liabilities and accrued expenses	<b>6,700</b>		4,000
		<b>6,700</b>	23,906
		<b>145,525</b>	146,357

# International Mito Patients

## Notes to the Accounts

31 December 2024

### 1. Entity Information

The registered and actual address of International Mito Patients is Lnt Gen. v. Heutszlaan 6, 3743JN in Baarn. International Mito Patients is registered at the Chamber of Commerce under number 53416104.

### 2. Entity Activities

The activities of International Mito Patients consist mainly of promoting interests and sharing best practices, information and knowledge regarding mitochondrial disease and being an international bridge between patients, doctors, scientists, industry and policymakers.

### 3. Location of Activities

The postal address of International Mito Patients is Lnt Gen. v. Heutszlaan 6, 3743JN in Baarn. International Mito Patients operates worldwide.

### 4. General Accounting Principles

#### **Basis of preparation**

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

#### **Conversion of amounts denominated in foreign currency**

The financial statements are presented in euros, which is the functional and presentation currency of International Mito Patients.

#### **Cash and cash equivalents**

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

#### **Current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

#### **Accounting principles for determining the result**

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

#### **Income**

This includes income from the government grants, companies and other organisations or from individuals.

#### **Other operating expenses**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.